



## Women in Super Annual General Meeting

Monday 25 November 2019

### MINUTES

The meeting was opened at 5.24 pm

#### 1. Attendance and proxy votes

The Chair, Catherine Wood, declared the meeting open and welcomed all attendees to the 2019 Women in Super (WIS) Annual General Meeting and noted that a quorum (more than 10 members) was present.

The Chair tabled 2 proxy forms, both in favour of the Chair, received by the Secretary prior to the meeting from Michelle Wade (AvSuper) and Linda Scott (Care Super).

#### 2. Minutes of previous meeting

**Moved** that the minutes of the 26 November 2018 Annual General Meeting circulated prior to the meeting be approved and adopted by Women in Super.

The motion was put to a vote and **carried** unanimously.

#### 3. Appointment of Directors

Clause 15.3 of the Constitution requires that WIS Directors be appointed for a period of three (3) years at an annual general meeting.

State and Territory Forums nominate replacements for casual vacancies.

Since the adoption of the amended constitution in 2014, the Board has introduced staggered director terms which includes different expiry dates for the two Victorian (VIC) directors and two directors from New South Wales (NSW).

Four (4) appointments expire in 2019 – QLD (1), SA (1), VIC (1) and WA (1). Three (3) of these Directors seek re-appointment for a term of three (3) years – Sophie Horwood (SA), Katie Frazer (VIC) and Teika

Porrins-Chinnery (WA). Jessica Penfold (QLD) is not seeking re-nomination. The State Committee for QLD have nominated Ann Janssen to fill this vacancy.

Ann Janssen is nominated by the State Committee for the QLD; Sophie Horwood is nominated by the State Committee for SA; Katie Frazer is nominated by the State Committee for VIC; Teika Porrins-Chinnery is nominated by the State Committee for WA.

The following motion was put to the meeting and **carried** unanimously.

*“That Sophie Horwood be reappointed as Director representing the State Committee for SA in accordance with clauses 15.2(e) and 15.3”*

*“That Ann Janssen be appointed as Director representing the State Committee for QLD in accordance with clauses 15.2(e) and 15.3”*

*“That Katie Frazer be reappointed as Director representing the State Committee for VIC in accordance with clauses 15.2(c) and 15.3”*

*“That Teika Porrins-Chinnery be reappointed as Director representing the State Committee for WA in accordance with clauses 15.2(e) and 15.3”*

The Chair thanked Jessica Penfold for her contribution to Women in Super and her efforts in reinvigorating the WIS Queensland committee.

The Chair acknowledged Carmen Ransley who resigned as Chair of the Women in Super State Committee for TAS in May. The Women in Super team are in the process of consultation to establish the best arrangement in Tasmania.

#### **4. Approval of the annual accounts**

The Consolidated Financial Statements of Women in Super for the year ended 30 June 2019 together with the Director’s Declaration and the Independent Auditor’s Report were circulated prior to the meeting.

The report had been reviewed and adopted by Directors.

The Chair stated that the Auditor PKF (by mobile phone) and Tom Kokkinos (present) were available to answer any questions. There were no questions.

The Chair thanked PKF, Tom Kokkinos and Karen Lauf, Chair of the Audit, Risk and Compliance Committee, for their work over the year and on the audit.

## **5. Message from the Chair of Women in Super – Cate Wood**

The Chair thanked ISPT for their continued generosity and support of WIS including use of Foy's Arcade for the WIS AGM.

The Chair thanked WIS CEO Sandra Buckley and WIS staff Jes Teubert, Cos Stewart, Lisa Hawkins and Ella Melican for their stellar contribution during a very successful year.

The Chair acknowledged the WIS Board: Melissa Birks and Katie Frazer in Victoria, Nikki Brown and Lata McNulty in New South Wales, Tasha Naige who has been acting as Alternate Director in South Australia, Teika Porrins-Chinnery in Western Australia, Jessica Penfold in Queensland, Sue Field in ACT and Robbie Campo and Karen Lauf. The Chair also thanked the State Committee members for their vital contributions to the functioning of the organisation.

The Chair thanked the IQ Group for their involvement in supporting and delivering the training WIS and Mother's Day Classic Foundation (MDCF) offers to their committee members every 2 years.

As of November 2019, WIS had 3,500 members. The Chair credited the rapid growth to Sandra Buckley, CEO, and her hard work and good relationships within the industry.

The Chair extended thanks to all present for attending the AGM and following event, and the over 100 WIS events held throughout the year including the National Road Shows with Julia Angrisano which was an extremely successful.

WIS launched the Ready Reckoner research at CMSF, a noteworthy milestone due to the difficulty usually faced in accessing the necessary data. The research drew from deidentified data supplied by five funds and the analysis is being used to argue for improvements in outcomes for women.

WIS supported the ACSI Domestic Violence Roundtable and revisited the WIS Domestic Violence Charter, which was launched in 2016, gathering a number of additional organisations as signatories. WIS researched what signatories have achieved since the Charter was signed and will publish findings on the WIS website.

WIS continued to pursue the Make Super Fair campaign (launched in 2017/2018) promoting and advocating for the five goals:

- Special annual payment for women and other low-income earners to boost their balance
- Increasing the SG to 12%
- Remove the \$450 monthly pay threshold
- Ensure super is paid on parental leave
- Measure and publish the impact changes to super have on women

This was done through submissions and advocacy to Government, opposition and cross bench; and through collaboration and engagement with industry bodies, academics, women's organisations, the ACTU and unions.

The ALP agreed to 4 out of 5 of these goals prior to the election however the Government would not make the same commitment.

WIS organised an open letter to the Treasurer seeking direct reference to women in the terms of reference of the Retirement Income Review. This was not achieved but WIS gained some good publicity through the open letter and wide support for gender analysis as part of the Review.

With five staff and very hardworking volunteers WIS has managed to achieve a lot in 2019. The Chair thanked everyone for their contributions over the last 12 months.

## **6. Questions**

The Chair opened the floor to questions on state and national WIS activities, and no questions were asked from attendees.

The meeting closed at 5.39pm.



---

**Catherine Wood**

**Chair, Women in Super**

**Date: 23/11/2020**

## **Appendix 1 – Attendee List**

Louise Aracas	Senior Product Manager, Retirement	AustralianSuper
Veronica Barbetta	Managing Partner	NAB
Tess Baster	Director	Currency Communications
Melissa Birks	HEAD OF ADVOCACY	AIST
Debby Blakey	CEO	HESTA
Cath Bowtell	Chief Executive	Industry Fund Services
Kathryn Bredin	Brand Engagement Manager	ME
Eiise Brown	Communications Specialist	LUCRF Super
Nikki Brown	Principal	Mercer
Bronwyn Bruce		HESTA
Ali Buckley	Senior Business Analyst, Customer Platforms Mercer	IQ Group
Sandra Buckley	CEO	Women in Super
Kerry Butcher		HESTA
Robbie Campo	Group Executive, BAP	Cbus
Lyn Candari	Senior Finance Analyst	AustralianSuper
Janet Cheung	Financial Control Manager	AustralianSuper
Olivia Cozzolino	Principal, Growth Services	Social Traders
Janet Devitt	Head of Service Delivery	Link Group
Kathleen Distajo	Business Development Manager	VicSuper
Trish Donohue	Director	Tasplan
Mary Doyle	Partnerships Manager	Australian Council of Trade Unions
Rebecca Ferrero	Legal Counsel	ESSSuper
Katie Frazer	Product Manager	UniSuper
Fiona Galbraith	Director, Policy	ASFA
Mengsha Gao	Manager, Investment Performance Analytics	Cbus
Jacqui Hansford	Insights Platforms Analyst	HESTA
Karla Harman		Frontier Advisors
Sophie Harris	Employer Relationship Manager	CareSuper
Bethan Hart	Senior Account Consultant	VicSuper
Lisa Hawkins	Team Assistant	Women in Super

Helen Hewett		
Kerrie Howard	Head of Super, Government and Insurance	Schroder Investment Management Australia Limited
Sophie Ismail		HESTA
Jemima Joseph	Manager, Investment Relations and Reporting	Cbus
Alexandra Judd	Senior Risk and Compliance Specialist	CareSuper
Tom Kokkinos		Mother's Day Classic Foundation
Shobna Krishna	Senior Finance Analyst	NAB Wealth (MLC)
Inneke Kusumah	Finance Analyst	Australia Post
Georgina Lack	Investment Operations Analyst	HESTA
Karen Lauf	Director	Ernst & Young
Zara Lawless	CEO	Mother's Day Classic Foundation
Rebecca Little	Partnership Manager	ME
Sally Mackey	Manager, Workflow and Quality	NAB Financial Planning
Melissa Macphail	Senior Analyst	AustralianSuper
Christina Manonian	Institutional Sales Director	Legg Mason
Lata McNulty	Director	RBC Investor & Treasury Services
Ella Melican	Communications and Engagement Assistant	Women in Super
Allison Miller	Assistant Portfolio Manager	Victorian Funds Management Corporation
Tasha Naige	Senior Associate	DMAW Lawyers
Chrissy Paterson	Partnerships & Marketing Consultant	LUCRF Super
Jessica Penfold	Manager, Corporate Member Communications	Sunsuper
Gemma Pinnell	Director Strategic Engagement	Industry Super Australia
Davone Pope	Office administrator, Bookkeeper and Event Coordinator	Panviva Pty Ltd
Teika Porrins-Chinnery	Employer Relations Manager	StatePlus
Sarika Ram	Senior Manager, Corporate & Intermediary Funding	ME
Gina Rodriguez	Loan Consultant	ME
Jess Saxena	Regional Manager	Prime Super
Eva Scheerlinck	CEO	AIST

Roz Shaw	CEO	WillowBlue Consulting
Zhen Shi	Lecturer	University of Melbourne
Katie Sparkes	Consultant	SuperRatings
Krupa Steffanoni	Manager	Guild Super
Cosette Stewart	Events Coordinator	Women in Super
Deneille Sutton	Network Partnership Acquisition Manager	ME
Pauline Taylor	Finance and Economics Consultant	Consultant
Jes Teubert	National Marketing, Membership and Events Coordinator	Women in Super
Ana Uta	Associate Investment Analyst	CareSuper
Rosemerry Utber	Senior Project Manager	Cbus
Jane Wang	Consultant	Rice Warner
Elizabeth Weston	Head of Investment Legal & Governance	Cbus
Evonne Williams		ME
Maria Wilton	Managing Director	CFA Institute
Cate Wood	Director	Women in Super
Jane Wu	Senior Responsible Investment Adviser	HESTA
Lauren Zusy	Vice President	AQR Capital Management
Jo Faggian		ESSSuper